

Stanbic IBTC Pension Managers Ltd

The Wealth House

Plot 1678 Olakunle Bakare Close

Off Sanusi Fafunwa

Victoria Island

Dear Sir

ACCEPTANCE LETTER

I ----- hereby state that I have been advised of the Annuity & Programmed Withdrawal modes of accessing the balance in my Retirement Savings Account (RSA) and I have opted for the Programmed Withdrawal mode.

Therefore, I hereby accept the lumpsum of ----- and monthly pension of ----- as computed on the National Pension Commission ("PenCom") template.

I understand that the above amounts are subject to the approval of the National Pension Commission which also reserves the right to vary the amount where an error has occurred. In the event that the above stated amounts are varied by PenCom, I hereby authorize Stanbic IBTC Pension Managers Limited to pay me such amounts as have been approved by PenCom without further recourse to me.

Yours faithfully

Signature:

PIN:

Date:

Phone number: