

Voluntary Contributions

Voluntary Contributions (VC) are extra personal contributions that can be made in addition to your mandatory Retirement Savings Account (RSA) monthly contributions.



Features of Voluntary Contribution:

- i) Voluntary Contributions are not mandatory
- ii) Must be remitted through your employer
- iii) Will be remitted into your existing RSA
- iv) Your statement of account shows the details of your VC
- v) VC withdrawals after 5 years of remittance are tax free

VC Benefits:

- i) Increase your retirement savings
- ii) It is a convenient mode of savings
- iii) There is no restriction on the amount remitted
- iv) Can be redeemed at anytime
- v) Provides tax savings if not withdrawn within 5years

Also note that the tax rate applicable on withdrawals made from VC which are less than 5 years old, is the current Personal Income Tax (PIT) rates.

Pension Industry Updates

Documents required for Date of Birth corrections

The National Pension Commission released a circular on modalities for the submission of change of Date of Birth (DOB) request to Pension Fund Administrators (PFAs). All licensed PFAs are required to seek the Commission's approval and await such before effecting changes to DOB on their databases.

The documents required to obtain this approval are:

- A letter of request from the client
- A copy of birth certificate or sworn affidavit for age declaration
- Letter of Confirmation of DOB from employer (Private Sector ONLY)
- Record of Service (Public Sector ONLY)

The Stanbic IBTC RSA Fund

The Stanbic IBTC RSA Fund ("The Fund") which opened on 02 May 2006 at N1.0000 closed at **N2.2206** as at 30 June 2013. In line with investment guidelines issued by the National Pension Commission, the Fund's portfolio allocation was as follows on 30 June 2013: Government Securities (**70.73%**), Money Market (**10.72%**), Quoted Equities (**16.05%**), and Other Fixed Income (**2.50%**).

Self Service Channels

For easy access to your pension, kindly use any of the channels listed below:

- **ATMs:** Perform card-less transactions on your RSA with Stanbic IBTC Bank ATMs
- **Telephone Pension:** Call our 24/7 Multilingual Contact Centre on 01-2716000
- **E- Pension SMS:** Send SMS to 30388
- **Online Services:** Visit our secure website www.stanbicibtcpension.com or email us anytime at pensionsolution@stanbicibtc.com
- **Our Branches:** Meet our representatives in any of our offices near you (check the "Contact us" section of our website) or send us a letter

Caveat

Stanbic IBTC Pension Managers Limited will NOT ask for gratification (e.g. money, recharge card, dash etc) before or after processing your benefits application.

Kindly disregard ANY request for gratification neither should you offer money ("Dash") to any organization, agent or staff for the processing of your retirement benefit.