

Quarter 4 2011

Wishing you a Happy New Year!!!

The New Retirement Savings Account Statement Format

Always making it easy for you to Retire Well.

Section A- General Details: This contains your personal information including your address, email and telephone number. Please check these details and alert us where a change is required

Section B- Statement Summary
This is your statement summary. You can see your total contributions from inception, gain or loss during the period.

Section C- Transactions for the Quarter
You can see all your transactions for the period listed here. Your transactions are now separated into mandatory, voluntary and pre-act/NSITF.

Wondering how much you have gained or lost this quarter? This section will provide you with the answer.

Notes section – Contains other information such as; Contact Details, Fees, and Our Directors

Stanbic IBTC Pension Managers					
Your Retirement Savings Account Statement for the Quarter ended 31 December, 2011					
A: General Details					
JOHN SMITH PLOT 1678 OLAKUNLE BAKARE STREET, Victoria Island, Lagos PEN10003566114 STANBIC IBTC PENSION MANAGERS DATE OF FIRST CONTRIBUTION: 31-May-11 EMAIL: johnsmith@pemo.com TEL: 803330045					
<i>Please check your email, address and phone number. Need to update your details? Just send an email to pensionsolution@stanbicibtc.com and you'll get a response within 24 hours!</i>					
B: Statement Summary					
Contributions from Inception:					18,609,548.00
Total Withdrawals from Inception:					0.00
Net Contributions to Date:					18,609,548.00
Gains/(loss) from inception:					5,207,467.68
Current Value:					24,016,416.28
No. of Units Held:					13,605,493.02
Unit Price:					1.7652
C: Transactions from the Quarter					
	Date	Mandatory N	Voluntary N	Pre-Act/NSITF N	Total N
BALANCE B/F					
BALANCE B/F	01-Oct-2011	17,845,472.77	0.00	0.00	17,845,472.77
September 2011					
Employer	24-Oct-2011	321,298.61	0.00	0.00	321,298.61
Admin Fee	24-Oct-2011	(100.00)	0.00	0.00	(100.00)
October 2011					
Employer	10-Nov-2011	321,298.61	0.00	0.00	321,298.61
Admin Fee	10-Nov-2011	(100.00)	0.00	0.00	(100.00)
November 2011					
Employer	13-Dec-2011	321,298.61	0.00	0.00	321,298.61
Admin Fee	13-Dec-2011	(100.00)	0.00	0.00	(100.00)
Gains/(loss) in the Qtr					547,596.74
Current Value					24,016,416.28
Notes:					
1. Further information and breakdown/details of this statement can be provided on request to: customer@stanbicibtc.com / pensionsolution@stanbicibtc.com TEL: 803330045 OUR WEBSITE: www.stanbicibtc.com					
2. This is a computer generated statement and if issued without any alteration requires no signature.					
3. Stanbic IBTC Pension Managers Limited charges an Administration Fee of ₦100 monthly, deducted from your contribution. Investment Management Fees are also charged and included in the Unit Price of the Fund: Stanbic IBTC Pension (1.00% per annum), Zenith Pension Contribution (0.25% per annum), and the National Pension Commission (0.25% per annum). The Fees above are regulated by the National Pension Commission and are subject to change with notice from time to time; no other charges are made to your account.					
4. Up to 25% of your pension may be invested in the Stock Market and therefore the value of your RSA could fluctuate over time. Past performance is not a guarantee of future performance.					

The Stanbic IBTC RSA Fund

The Stanbic IBTC RSA Fund ("The Fund") which opened on 02 May 2006 at N1.0000 closed at **N1.7831** as at 31 December 2011. In line with investment guidelines issued by the National Pension Commission, the Fund's portfolio allocation was as follows on 31 December 2011: Government Securities (70.21%), Money Market (10.17%), Quoted Equities (17.59%), and Other Fixed Income (2.03%).

INDUSTRY WATCH

Clarification on Resignation before the Age of 50:

In response to the recent request from Pension Fund Administrators on issues surrounding the payment of 25%, the Commission has made the following statement/clarification;

- All categories of 25% applications should be accompanied by confirmation of the status of accrued rights due to the affected retirees before and after commencement of the Pension Reform Act 2004.
- Withdrawal of 25% shall only apply to RSA holders whose employments were terminated by the employer and provided they have been out of work for not less than 6 months,
- All cases of voluntary resignation of appointment before the age of 50 years shall be rejected.



**SEND TO
30388**



Use SMS to Check

1. Current RSA Balance
2. Last Contribution

SMS Format:

For RSA Balance: Type BAL RSAPIN PASSCODE
example BAL PEN1003356XXXXX 123456
send to 30388

For Last Contribution: CONT RSAPIN PASSCODE
example CONT PEN1003356XXXXX 123456
send to 30388

This platform is available for MTN, Visafone, Airtel, Glo, Etisalat and Starcomms lines

Each SMS cost N10