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**The Managing Director
Stanbic IBTC Pension Managers Ltd
Plot 1678 Olakunle Bakare Close
Victoria Island
Lagos**

Dear Sir

CONSENT TO PROCEED WITH 25% APPLICATION PROCESSING BASED ON AVAILABLE BALANCE IN MY RETIREMENT SAVINGS ACCOUNT (RSA)

I hereby authorize Stanbic IBTC Pension Managers Limited (“SIPML”) to proceed with the processing of my application (“the Application”) dated ----- to withdraw 25% of the balance in my Retirement Savings Account (RSA) as at -----.

I have been made aware that there may be some outstanding pension contributions yet to be remitted by my former employer into my RSA. I have equally been informed that by submitting the Application and accessing 25% of the current balance in my RSA, I will no longer be eligible to withdraw an additional 25% payment from my RSA using this mode of application regardless of the fact that additional pension contributions may be remitted into my RSA after I have received payment due from this Application.

Notwithstanding the foregoing, I hereby instruct SIPML to process the Application in accordance with the provisions of the Pension Reform Act 2014 as well as the relevant rules and regulations that apply to the mode of withdrawal.

Yours faithfully

NAME:

RSA PIN: PEN

SIGNATURE & DATE: